



AchieverLoan[®]

Offered by Key Education Resources[®]

Building a successful future begins with a quality education, but paying for that education can sometimes be a challenge. Key Education Resources realizes that families can experience short and long-term financial obstacles, so we provide professional guidance and low-cost borrowing options like the AchieverLoan. The AchieverLoan is designed specifically for education expenses. We are pleased to provide this convenient payment option to meet your family's K-12 education financing needs for the 2004-2005 academic year.

The AchieverLoan: An Easy Way For Families To Finance An Education

Features	<ul style="list-style-type: none"> • The loan is typically made in the parent, guardian or sponsor's name. • Borrow from \$2,000 up to the total cost of education. • Loan funds are sent directly to the school on scheduled due dates. • Low interest rate of 3-Month LIBOR (London Interbank Offered Rate) + 3.85%*, variable quarterly.
Benefits	<ul style="list-style-type: none"> • Easy online application available 24/7 at Key.com/achieverloan. Also apply by phone, fax or mail. • Instant credit decision and e-Signature process available for online and phone applicants. E-signature provides a faster, more convenient way for you to sign your loan documents. • Complete an application just once. Easy annual renewal process for future years. • Priced competitively with traditional sources of funds, with no application fee. • <i>Payment Options</i>—payments can be made by check, automatically withdrawn from your checking account, or charged to your credit card with the Key Tuition Charge Service. Call Key at 1-800-KEY-LEND or visit Key.com/PayOptions. • Optional <i>Education Completion Protection</i>—valuable life and disability insurance.†
Eligibility	<ul style="list-style-type: none"> • Main applicant: Parent or sponsor of student. • Must be a U.S. citizen, national, permanent resident or eligible non-citizen possessing an original I-151, I-551 or I-94 INS card. • Applicant and co-applicant (if applicable) must meet minimum credit criteria.
Repayment	<ul style="list-style-type: none"> • Repayment begins 15-45 days after the first disbursement. • Up to 20 years to repay with no prepayment penalty. • \$50 minimum monthly payment.

*See the following page for AchieverLoan sample payments and insurance disclaimer.

Key also provides free, helpful online tools and calculators to assist your family in meeting K-12 private school expenses. For more information and applications, please visit Key's website at Key.com/K-12 or call Key at **1-800-KEY-LEND**.



AchieverLoan Repayment Example

20-Year Repayment Period

The annual amounts illustrated below are sample payments. You may borrow any annual amount from \$2,000 up to the total cost of education less financial aid received.

- Make low monthly payments of principal and interest.
- The interest rate varies quarterly and is set to the 3-month LIBOR (London Interbank Offered Rate) plus 3.85%. The APR (Annual Percentage Rate) for sample payments is 5.65%.
- A fee equal to 2% of the amount advanced will be added to your loan as funds are sent to the school.

Annual Loan Amount	240 Monthly Payments Starting September 1
\$ 5,000	\$ 50.00**
10,000	68.98
15,000	103.46
20,000	137.95

Assumptions:

* The interest rate in effect for 7/04, 8/04 and 9/04 is 5.40%. The sample payments above assume loan payments are made to the school in August and December. Payments may vary for schools with different due dates. There is a \$50 minimum monthly payment. There are no prepayment penalties. This is a variable rate loan. The Annual Percentage Rate may increase or decrease during the loan term.

**Due to the \$50 minimum monthly payment, this example is based on 132 payments and the APR is 5.81%.

† Optional Insurance Disclosure

- NOT FDIC INSURED • NO BANK GUARANTEE • NOT A DEPOSIT
- NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY

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